

SENATE RESOLUTION No. ____

DIGEST OF INTRODUCED RESOLUTION

A SENATE RESOLUTION congratulating Mike Kubacki for
being recognized as Banker of the Year.

MISHLER

_____, read first time and referred to Committee on



Introduced

Second Regular Session 117th General Assembly (2012)

SENATE RESOLUTION

MADAM PRESIDENT:

I offer the following resolution and move its adoption:

A SENATE RESOLUTION congratulating Mike Kubacki for being recognized as Banker of the Year.

Whereas, In December of 2011, Mike Kubacki, CEO of Lake City Bank, was honored as Community Banker of the Year by the American Banker publication. The American Banker publication has been described as "the daily newspaper of the banking industry";

Whereas, Following in his father's footsteps, Kubacki always wanted to go into banking. He received his bachelor's degree from Indiana University in 1973, and took a job at Northern Trust as a commercial lending trainee; he simultaneously attended classes at the University of Chicago to earn a master's degree in business administration. In 1991, Mike Kubacki was transferred to Los Angeles with the task of expanding Northern Trust's trust business. In 2000, Mike Kubacki was asked to return to Indiana to run Lakeland Financial Corporation as CEO;

Whereas, Mike Kubacki cites the prosperity of the bank as the reason he has earned the Banker of the Year honor. The bank's success has been widely noticed in the banking and

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financial community. In September, Sandler O'Neill & Partners L.P. named the \$2.8 billion Lakeland Financial Group as one of its 25 small bank all-stars for 2011. This award was based on evaluated criteria such as profitability, credit-quality and capital strength. Lakeland was chosen from 486 publicly traded institutions with a market capitalization of less than \$2 billion;

Whereas, While stocks of banks of all sizes have plummeted over the past year, Lakeland's shares in mid-November were trading at close to their 52-week high;

Whereas, From mid-2008 through mid-2011, Lakeland increased its total book of loans by almost 27% without making any acquisitions, when other Indiana banks were declining by an average of 17%. Lakeland has achieved record net income in two of the past three calendar years; and

Whereas, Lakeland's business strategy relies on aggressively acquiring market share from competitors, lending to established businesses and adhering to strict underwriting rules. Mike Kubacki's vision and leadership has allowed Lakeland Financial Corporation to prosper despite an economic downturn: Therefore,

*Be it resolved by the Senate of the
General Assembly of the State of Indiana:*

- 1 SECTION 1. That the Indiana Senate congratulates Mike Kubacki
- 2 on receiving the Community Banker of the Year Award and on the
- 3 success of his company.
- 4 SECTION 2. That the Secretary of the Senate is hereby directed to
- 5 transmit a copy of this Resolution to Mike Kubacki.

